

Cut Defense Before Raising Taxes

Lost amid all the hoopla last week about President Obama's latest stimulus bill and the Republican primary dustup over whether Social Security is a Ponzi scheme was the news that the bipartisan "supercommittee" has begun its work trying to find at least \$1.5 trillion in deficit reduction. Anyone who cares about low taxes, limited government, and economic growth should be paying close attention.

That's because the initial signs are not encouraging.

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