

# The Solyndra Steves

The Solyndra loan scandal is a case study in crony capitalism run amok. As e-mails and other documents continue to be released, two cronies in particular stand out: the two Steves.

## STEVE SPINNER

The sheer audacity of Spinner's involvement with the Solyndra loan is something to behold. After raising more than \$500,000 for Barack Obama's campaign in 2008, Spinner was named to the Presidential Transition Team as a member of the technology-innovation-and-government-reform working group. As the new administration was forming up, he joined the Department of Energy in April 2009 as the "chief strategic operations officer" of the loan program that would eventually place a half-billion-dollar bet on Solyndra.

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