

# What About Fannie Mae Millionaires?

‘They are . . . not interested in asking millionaires and billionaires to pay a half a penny on the dollar for the sake of the future of our children and communities.’

That was the reaction of Sen. Bob Menendez (D., N.J.) upon the defeat Thursday evening of the bill he sponsored that paired an element of President Obama’s jobs plan – funding for the hiring of some first responders and hundreds of thousands of unionized teachers – with a surtax on those earning more than \$1 million.

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