

Why Do Obama Officials Get Rich?

Stephanie Cutter, an adviser to the Obama reelection campaign, wrote a scathing memo the other day about Mitt Romney's experience at Bain Capital, subtitled "Profit at Any Cost."

Cutter sounded like a sworn enemy of private equity. Except a few years ago, she was a spokeswoman for J.C. Flowers, a private-equity firm. Why do work for J.C. Flowers when there are so many other worthy ventures needing communications help that don't make insane amounts of money and pay incredibly well?

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